

Public Information related to Higher Education Emergency Relief Funding (HEERF), dated September 30th, 2020.

1. The Recording Conservatory of Austin (TRCOA) has signed and returned a document to the Department of Education titled "Recipient's Funding Certification and Agreement Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act". TRCOA will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Pursuant to the aforementioned Certification and Agreement for Emergency Financial Aid Grants to Students, the total amount of funds that TRCOA has received from the Department of Education amounts to \$10,331.00.
3. As of July 9th, 2020, the total amount of Emergency Financial Aid Grants distributed by TRCOA to students is \$10,331.00.
4. The number of students at TRCOA eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 12.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of September 30th, 2020 is 12.
6. The following methods were used by TRCOA to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act...
Funds disbursed to eligible students were distributed evenly. The criteria for determining which students were eligible included the following two main factors. 1) The student has to be in good academic standing. 2) The student must have successfully completed more than 10% of their overall program hours to be considered for grant funding.
7. Because of the small number of students receiving HEER funding at our institution, the TRCOA Director contacted each student directly with a friendly suggestion to spend the Emergency Financial Aid Grant money wisely to pay for essentials, pay off debt, or place the money in savings for a possible financial hardship in the future. Funds were subsequently distributed via check written to the student (or parent depending on the student's dependent/independent status).