



The Recording Conservatory of Austin

2018 - 2019 AWARD YEAR SUMMARY

EXAMPLE OF DEPENDENT STUDENT WITH ZERO EFC

Tuition - Total Program (1040 Hours Total)

Tuition and Fees.....	\$22,680
Books and Supplies.....	\$930
Total.....	\$23,610

Cost of Living (Only Parent Plus Loan can be used for cost of living expenses)

Housing and Meals.....	\$12,000
Transportation and Other.....	\$3,020
Total.....	\$15,020

Financial Aid - Award Year 1 (900 Hours)(2 Disbursements)

Federal Pell Grant.....	\$6,095
Federal Subsidized Loan.....	\$3,500 (-\$36 Loan Fees) \$3,464
Federal Unsubsidized Loan.....	\$2,000 (-\$21 Loan Fees) \$1,979
Parent Plus Loan.....	\$26,611 (-\$1,134 Loan Fees) \$25,477
Total.....	= \$37,015

Financial Aid - Award Year 2 (140 Hours)

(can only be awarded when the student begins these hours and will not be included in the initial enrollment package)

Federal Pell Grant.....	\$853
Federal Subsidized Loan.....	\$490 (\$5 loan fees) = \$485
Federal Unsubsidized Loan.....	\$280 (\$3 loan fees) = \$277
Total.....	= \$1,615

Tuition costs can be covered alternatively by either:

-Full Payment

-Stipend Payment Installment

12 equal monthly payments (0% interest. Not deferred)

-School Financed Loan

24-48 equal monthly payments (10% interest. Not deferred)

-Plus Loans (can alternatively be used for any costs above Pell)

*This is only an example to help you understand how FAFSA is structured and could apply to our tuition. Each student's need and details are different. You must apply for FAFSA and submit our school code to see how FAFSA would apply to you.