



The Recording Conservatory of Austin

24 MONTH LOAN CHART

*We do not provide loans longer than 24 months when a student uses Unsubsidized and Subsidized FAFSA loans so that loan repayments do not overlap. If your tuition gap is larger than \$10,000, we recommend only using the in-house tuition loan (which can extend to 52 months) to keep payments consistently around \$450 (or less) for the entire loan repayment period.

TUITION GAP AMOUNT - MONTHLY LOAN PAYMENT (24 MONTHS, NOT DEFERED)

\$6000.....	\$275/MONTH
\$7000.....	\$323/MONTH
\$8000.....	\$369/MONTH
\$9000.....	\$415/MONTH
\$10,000.....	\$461/MONTH

If you were to use our in-house tuition loan rather than Unsubsidized, Subsidized, or Parent Plus FAFSA loans, it could range from \$265-\$485/month for 26-52 months depending on your loan amount and payment amount needs. The in-house tuition loan is not deferred.

*This is only a rough example to give you an idea of how FAFSA and tuition loans work together. You will need to apply for FAFSA for us to give you your specific numbers and options.